VICKERY FINANCE

The Debt Payoff Starter Sheet

One page, one evening, one honest plan. Print it, grab your statements, and work top to bottom. This is the first page of the system inside the Vickery Finance Debt Payoff Planner — free, because the first step shouldn't cost anything.

STEP 1 — LIST EVERY DEBT (no judging, just facts)

Write down every balance you owe — cards, loans, medical bills, buy-now-pay-later plans. If a minimum payment barely covers the interest, this table shows it in the first minute.

Creditor	Balance $	APR %	Minimum $	Due date	Type

Totals: add the Balance column — that's your real number. Add the Minimum column — that's your floor payment every month, no exceptions.

STEP 2 — PICK YOUR FIRST TARGET

Snowball: attack the **smallest balance** first. Fast win, real momentum. **Avalanche:** attack the **highest APR** first. Cheapest route out, most interest saved. Circle one debt as Target #1 tonight. The best method is the one you'll still be following in month four — both beat minimum-only payments by years.

STEP 3 — SET THE PAYMENT RULE

Pay the minimum on everything. Every extra dollar goes to Target #1 — only Target #1. When it hits zero, roll its *entire* payment onto the next debt. That rolling payment is the whole engine: it grows every time a debt dies.

WHY ORDER BEATS AMOUNT — A WORKED EXAMPLE

One card: $2,400 at 26.99% APR	Months to clear	Interest paid
Paying a fixed $75/month	58	$1,950
Paying a fixed $150/month	21	$750

Same card, same balance. Doubling the payment saves $1,200 of interest and clears the debt 37 months sooner. Illustration assumes a fixed monthly payment and no new charges — your numbers will differ, and that's exactly what the worksheet above is for.

STEP 4 — TRACK IT MONTHLY (one line a month)

Month	Total debt $	Debts remaining	Target debt	Extra paid $

READY FOR THE FULL PLAN?
This sheet gives you the order. The **Debt Payoff Planner ($49)** runs both payoff orders side by side on *your* numbers — every debt's payoff date by formula, a payment log, and a dashboard that shows the month your last debt dies. Excel & Google Sheets, instant download:
vickeryfinance.com/templates/debt-payoff-planner-snowball-and-avalanche.html
Business owner? If the debt is tangled up in messy business books, start with the free starter sheet — then see how I work at **vickeryfinance.com/services**.

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Educational information only — not financial, tax, legal, or CPA advice. This sheet can't negotiate with your creditors or change your APRs; what it does is give every dollar you already pay a better order to march in. Created with the assistance of AI tools and reviewed by the author.